

# Next stage of Flagstone open

THE latest stage of Flagstone Estate was officially launched by Knight Frank representatives on August 10.

Knight Frank and JG Service are development and project managers for Flagstone Estate.

The estate is earmarked to become a new city in the South East Queensland Regional Plan and is expected to eventually house a population of more than 40,000 people.

The latest stage, known as Stage 10E, contains 42 fully serviced and fully fenced lots at an average of 2000 square metres.

This new release is the last of the rural residential offerings in the estate as the developer moves to higher densities in response to the South East Queensland Regional Plan.



Knight Frank sales manager land marketing Michael Rozic looks at the master plan of Flagstone Estate with consultants Lisa Teale, Karen Simpson and Kelli Vettoreto.

Knight Frank principal development manager, David Eades, said the increased densities were seen as a positive feature of the plan.

Mr Eades said he was excited about the new release.

"We have been able to achieve it as a result of having an existing Plan of

Approval that has not been delayed by the regional planning process," Mr Eades said.

"I am sure that buyers will embrace both the reasonable pricing structures and the careful design of the estate as we move to increase densities to a more sustainable urban form.

"We acknowledge the release of the UDIA report into land supply in south-east Queensland and hope that in some way this release confirms a strong underlying demand and the need for a rapid market response to the formalising of controls on land supply.

"We look forward to

working with Beaudesert Shire Council and the State Government to quickly bring to market 400 lots over the next few years giving the people of south-east Queensland real locational choice in a key Brisbane corridor."

Mr Eades said there were 432 lots now on the drawing board.

"This will add further impetus to this significant and emerging community" he said.

Mr Eades said he expected the next couple of years to be an exciting time for the Flagstone area.

"In the next 15 to 20 years, things will happen," he said.

"I expect 8000 to 10,000 jobs to be here by that time and the area to be connected by rail.

"There will be a lot of activity here in the next 12 months."



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